

**BEN THANH WATER SUPPLY JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

Ho Chi Minh City, April 22, 2026

Re: Information disclosure of the results of the 2026  
Annual General Meeting of Shareholders

Kind attention:

- State Securities Commission;
- Hanoi Stock Exchange.

**1. Company Name** : **BEN THANH WATER SUPPLY JOINT STOCK COMPANY**  
(Stock code: BTW)

**2. Head office** : 194 Pasteur, Xuan Hoa Ward, Ho Chi Minh City

**3. Telephone** : (028) 38297147 – Hotline: 1900068868

**4. Fax** : (028) 38229778

**5. Person executing the information disclosure:**

Full name : PHAM TUAN ANH – Chairman of the BOD

**6. Type of information disclosed:**

☒ 24h ☐ 72h ☐ On demand ☐ Extraordinary ☐ Periodic

**7. Content of disclosed information:**

Ben Thanh Water Supply Joint Stock Company discloses the results of the 2026 Annual General Meeting of Shareholders as follows:

The General Meeting of Shareholders of Ben Thanh Water Supply Joint Stock Company was held at 8 hours 20 minutes on April 22, 2026 at the Hall of Ben Thanh Water Supply Joint Stock Company - No. 194 Pasteur, Xuan Hoa Ward, Ho Chi Minh City, Vietnam. Attending the Meeting were 113 shareholders, representing 8,956,446 voting shares, corresponding to 95.69% of the total shares of all shareholders invited to attend the Meeting.

The General Meeting approved the following issues:

**1. Approved the full text of the Report of the Board of Directors on the Company's management in 2025 (according to the attached document), with the following main targets:**

No.	Target	Unit	Implemented in 2024	Business results in 2025		% Implementation rate	
				Plan	Implementation	Compared to 2025 plan	Compared to 2024 implementation
			1	2	3	4 = 3/2	5 = 3/1
1	Wholesale water purchasing volume	Million m3	39,986	41,275	39,210	95	98.06
2	Water consumption volume	Million m3	36,135	36,900	35,397	95.93	97.96
3	Revenue from sales and service provision	Million VND	561,465	577,156	550,870	95.45	98.11
	Of which: Water revenue		558,524	575,456	549,507	95.49	98.39
4	Average selling price	VND	15,458	15,595	15,528	99.57	100.45
5	Current year actual collection rate	%	99.02%	100%	99.02%	-	-



No.	Target	Unit	Implemented in 2024	Business results in 2025		% Implementation rate	
				Plan	Implementation	Compared to 2025 plan	Compared to 2024 implementation
			1	2	3	4 = 3/2	5 = 3/1
6	Percentage of households supplied with clean water	%	100%	100%	100%	-	-
7	Water loss rate	%	9.63	10.6	9.71	-	-
8	Profit before tax	Million VND	59,018	59,500	60,530	101.73	102.56
9	Current year dividend	%/par value	18.6	18.6	18.6	-	-
	Additional dividend		9	9	9	-	-

2. Approved the full text of the Report of the Supervisory Board on the appraisal of the business and production situation in 2025; report on the operation results of the Supervisory Board in 2025 (according to the attached document).

3. Approved the full text of the audited 2025 Financial Statements and the Independent Auditor's Report (according to the attached document).

4. Approved the distribution of profit after tax in 2025 and dividend payment from the remaining profit of 2023 and earlier (according to the Proposal attached to the document), with the following main contents:

**- Fund allocation and dividend payment from 2025 profit after tax**

No.	Content	Amount (VND)	Rate (%)
1	Employee bonus and welfare fund	14,752,738,000	30.55
2	Manager bonus fund	622,702,080	1.29
3	<b>Dividend payment to shareholders (18.6% of par value)</b>	<b>17,409,600,000</b>	<b>36.05</b>
4	Remaining undistributed profit Expected to be distributed in 2028 - 2029	15,506,982,338	32.11
<b>Total</b>		<b>48,292,022,418</b>	<b>100</b>

**- Dividend payment from the remaining profit of 2023 and earlier**

No.	Content	Amount (VND)
-	Undistributed profit	12,934,739,026
-	<b>Dividend payment to shareholders (9.00% of par value)</b>	<b>8,424,000,000</b>
-	Remaining profit Expected to be distributed in 2027	4,510,739,026

5. Approved the Development Orientation and Business and Production Plan for 2026; at the same time, authorized the Board of Directors to actively consider and adjust the targets and plans in accordance with the actual situation (according to the attached document).

**- Business and production plan for 2026: (main business targets)**



No.	Main targets	Unit	Implemented in 2025	2026 Plan	Growth rate in 2026 compared to 2025 (%)
		(1)	(2)	(3)	(4) = (3)/(2)
1	Wholesale water purchasing volume	Million m3	39,210	40,112	+2.30
2	Water consumption volume	Million m3	35,397	35,900	+1.42
3	Water revenue	Million VND	549,507	558,604	+1.66
4	Average selling price	VND	15,528	15,560	+0.21
5	Current year actual collection rate	%	99.02	≥99%	-
6	Percentage of households supplied with clean water	%	100	100	-
7	Water loss rate	%	9.71	10.5	-
8	Profit before tax	Million VND	60,530	61,000	+0.78
9	Current year dividend	% / par value	18.6	18.6	-
	Additional dividend		9	9	-

**- Investment plan for construction, procurement and repair in 2026:**

No.	Total capital source	Total investment capital (million VND)	2026 Plan		
			Volume (meters)	Volume value (million VND)	Disbursement value (million VND)
		<b>237,862</b>	<b>13,553</b>	<b>168,103</b>	<b>121,917</b>
1	Business capital	132,468	9,114	62,709	44,687
2	Repair capital	105,394	4,439	105,394	77,230

6. Approved the selection of an auditing firm for the 2026 Financial Statements (according to the Proposal attached to the document).

7. Approved the remuneration for the Board of Directors, the Supervisory Board, and the Person in charge of corporate governance concurrently acting as the Secretary of the Board of Directors in 2026 (according to the Proposal attached to the document), specifically as follows:

- Members of the BOD : 8,000,000 VND/person/month

*(An increase of 1,000,000 VND/person/month compared to the remuneration of 7,000,000 VND/person/month applied from 2023)*

- Members of the Supervisory Board : 5,000,000 VND/person/month

- Person in charge of corporate governance concurrently acting as Secretary of the BOD : 5,000,000 VND/person/month

*(An increase of 1,000,000 VND/person/month compared to the remuneration of 4,000,000 VND/person/month applied from 2023)*

- Particularly, the Chairman of the BOD and the Head of the Supervisory Board do not receive the above remuneration as they are undertaking specialized tasks.

**8. Regarding the transaction of the 2026 Wholesale Clean Water Contract.**

The General Meeting of Shareholders acknowledges the Report on the implementation results of the 2025 Wholesale Clean Water Contract.

The General Meeting of Shareholders does not approve the transaction content of the 2026 Wholesale Clean Water Contract with Saigon Water Corporation - One Member Limited Liability Company, the



implementation authorization, and related payment mechanisms as it did not reach the voting ratio prescribed by the Enterprise Law, the Company's Charter, and the regulations applicable to transactions with related persons.

**9. Plan to ensure water supply operations.**

1. The General Meeting of Shareholders approves the addition of the handling plan in case the 2026 wholesale clean water contract transaction is not approved, to ensure that the Company's water supply operations are maintained safely, continuously, and stably.

2. The General Meeting of Shareholders assigns the Board of Directors and the Company Director to proactively formulate, select, and implement a suitable temporary plan to ensure that the Company's operations are maintained safely, continuously, and stably.

In necessary cases, the Board of Directors and the Company Director are authorized to consider, decide, and implement temporary solutions, including operating mechanisms, temporary payment mechanisms necessary for water supply operations, and other necessary measures, in accordance with legal regulations and the Company's Charter.

These solutions do not replace the transaction content that was not approved by the General Meeting of Shareholders; in case any contents fall under the authority of the General Meeting of Shareholders, the Board of Directors is responsible for reporting and submitting them to the General Meeting of Shareholders for consideration and decision according to regulations.

The Board of Directors and the Company Director are responsible for organizing the implementation within their rightful authority, complying with legal regulations, the Company's Charter, and regulations on transactions with related persons (if any).

8. This information was disclosed on the website of Ben Thanh Water Supply Joint Stock Company on **April 22, 2026** at the link: **[www.capnuocbenthanh.com](http://www.capnuocbenthanh.com)** (in the section "2026 Annual General Meeting of Shareholders").

We commit that the information disclosed above is true and take full legal responsibility for the content of the disclosed information.

\* **Attachments:** Documents, Minutes, Resolutions of the 2026 Annual General Meeting of Shareholders.

**Recipients:**

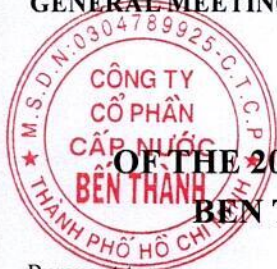
- As above;
- Members of the Company's BOD;
- Members of the Company's Supervisory Board;
- Company's Board of Management;
- Company's Chief Accountant;
- Archived: Clerical dept, Finance - Admin.

**PERSON EXECUTING THE INFORMATION  
DISCLOSURE  
CHAIRMAN OF THE BOD**

**Pham Tuan Anh**



Hồ Chí Minh City, April 22, 2026



**RESOLUTION**  
**OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**BEN THANH WATER SUPPLY JOINT STOCK COMPANY**

Pursuant to:

- The 2020 Enterprise Law and amending and supplementing documents;
- The 2019 Securities Law and amending and supplementing documents;
- The Charter on Organization and Operation of Ben Thanh Water Supply Joint Stock Company approved by the General Meeting of Shareholders on April 21, 2022;
- The contents and results of the 2026 annual meeting of the General Meeting of Shareholders of Ben Thanh Water Supply Joint Stock Company,

**RESOLVES**

**Article 1:** Approve the full text of the Report of the Board of Directors on the Company's corporate governance in 2025 (according to the attached document), with the following main indicators:

No.	Indicator	Unit	2024 Actual	2025 Business Results		% of Performance	
				Plan	Actual	Compared to 2025 plan	Compared to 2024 actual
			1	2	3	4 = 3/2	5 = 3/1
1	Wholesale water purchased volume	Million m <sup>3</sup>	39,986	41,275	39,210	95	98.06
2	Consumed water volume	Million m <sup>3</sup>	36,135	36,900	35,397	95.93	97.96
3	Revenue from sales and service provision	Million VND	561,465	577,156	550,870	95.45	98.11
	Of which: Water revenue		558,524	575,456	549,507	95.49	98.39
4	Average selling price	VND	15,458	15,595	15,528	99.57	100.45
5	Current year actual collection rate	%	99.02%	100%	99.02%	-	-
6	Percentage of households supplied with clean water	%	100%	100%	100%	-	-
7	Water loss rate	%	9.63	10.6	9.71	-	-
8	Profit before tax	Million VND	59,018	59,500	60,530	101.73	102.56
9	Current year dividend	% / par value	18.6	18.6	18.6	-	-
	Additional dividend		9	9	9	-	-

**Article 2:** Approve the full text of the Report of the Supervisory Board on the appraisal of the business and production situation in 2025; report on the operation results of the Supervisory Board in 2025 (according to the attached document).

**Article 3:** Approve the full text of the Audited 2025 Financial Statements and Independent Auditor's Report (according to the attached document).

**Article 4:** Approve the distribution of 2025 profit after tax and dividend payment from the remaining profit of 2023 and earlier (according to the attached Proposal), with the following main contents:

**- Fund appropriation and dividend payment from 2025 profit after tax**

No.	Content	Amount (VND)	Percentage (%)
1	Bonus and welfare fund for employees	14,752,738,000	30.55



No.	Content	Amount (VND)	Percentage (%)
2	Bonus fund for Managers	622,702,080	1.29
3	<b>Dividend payment to shareholders (18.6% of par value)</b>	<b>17,409,600,000</b>	<b>36.05</b>
4	Undistributed remaining profit Expected to be distributed in 2028 - 2029	15,506,982,338	32.11
<b>Total</b>		<b>48,292,022,418</b>	<b>100</b>

**- Dividend payment from the remaining profit of 2023 and earlier**

No.	Content	Amount (VND)
-	Undistributed profit	12,934,739,026
-	<b>Dividend payment to shareholders (9.00% of par value)</b>	<b>8,424,000,000</b>
-	Remaining profit Expected to be distributed in 2027	4,510,739,026

**Article 5:** Approve the Development orientation and Business and Production Plan for 2026; simultaneously, authorize the Board of Directors to proactively consider and adjust targets and plans in accordance with the actual situation (according to the attached document).

**- Business and Production Plan for 2026:** (main business indicators)

No.	Main indicators	Unit	2025 Actual	2026 Plan	2026 growth rate compared to 2025 (%)
		(1)	(2)	(3)	(4) = (3)/(2)
1	Wholesale water purchased volume	Million m <sup>3</sup>	39,210	40,112	+2.30
2	Consumed water volume	Million m <sup>3</sup>	35,397	35,900	+1.42
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8	Profit before tax	Million VND	60,530	61,000	+0.78
9	Current year dividend	%par value	18.6	18.6	-
	Additional dividend		9	9	-

**- Plan for construction investment, procurement, and repair for 2026:**

No.	Total capital sources	Total investment capital (Million VND)	2026 Plan		
			Volume (meters)	Volume value (Million VND)	Disbursement value (Million VND)
		<b>237,862</b>	<b>13,553</b>	<b>168,103</b>	<b>121,917</b>
1	Business capital	132,468	9,114	62,709	44,687
2	Repair capital	105,394	4,439	105,394	77,230

**Article 6:** Approve the selection of the audit firm for the 2026 Financial Statements (according to the attached Proposal).

**Article 7:** Approve the remuneration level for the Board of Directors, Supervisory Board, and Corporate Governance Officer concurrently serving as Secretary of the Board of Directors for 2026 (according to the attached Proposal), specifically as follows:

- Member of the Board of Directors : 8,000,000 VND/person/month

(An increase of 1,000,000 VND/person/month compared to the remuneration of 7,000,000 VND/person/month applied from 2023)

- Member of the Supervisory Board : 5,000,000 VND/person/month



- Corporate Governance Officer concurrently serving as Secretary of the BOD : 5,000,000 VND/person/month

(An increase of 1,000,000 VND/person/month compared to the remuneration of 4,000,000 VND/person/month applied from 2023)

- Particularly, the Chairman of the Board of Directors and the Head of the Supervisory Board, due to undertaking full-time specialized duties, will not receive the above remuneration.

**Article 8:** Regarding the transaction of the 2026 Wholesale Clean Water Contract.

The General Meeting of Shareholders acknowledges the Report on the implementation results of the 2025 Wholesale Clean Water Contract.

The General Meeting of Shareholders does not approve the transaction content of the 2026 Wholesale Clean Water Contract with Saigon Water Corporation - One Member Limited Liability Company, the implementation authorization, and related payment mechanisms as it did not reach the voting ratio prescribed by the Enterprise Law, the Company's Charter, and the regulations applicable to transactions with related persons.

**Article 9:** Plan to ensure water supply operations.

1. The General Meeting of Shareholders approves the addition of the handling plan in case the 2026 wholesale clean water contract transaction is not approved, to ensure that the Company's water supply operations are maintained safely, continuously, and stably.

2. The General Meeting of Shareholders assigns the Board of Directors and the Company Director to proactively formulate, select, and implement a suitable temporary plan to ensure that the Company's operations are maintained safely, continuously, and stably.

In necessary cases, the Board of Directors and the Company Director are authorized to consider, decide, and implement temporary solutions, including operating mechanisms, temporary payment mechanisms necessary for water supply operations, and other necessary measures, in accordance with legal regulations and the Company's Charter.

These solutions do not replace the transaction content that was not approved by the General Meeting of Shareholders; in case any contents fall under the authority of the General Meeting of Shareholders, the Board of Directors is responsible for reporting and submitting them to the General Meeting of Shareholders for consideration and decision according to regulations.

The Board of Directors and the Company Director are responsible for organizing the implementation within their rightful authority, complying with legal regulations, the Company's Charter, and regulations on transactions with related persons (if any).

**Article 10:** This Resolution is approved by the General Meeting of Shareholders at the meeting and takes effect from the date of approval. The Board of Directors of Ben Thanh Water Supply Joint Stock Company is assigned to organize the implementation of the General Meeting's Resolution.

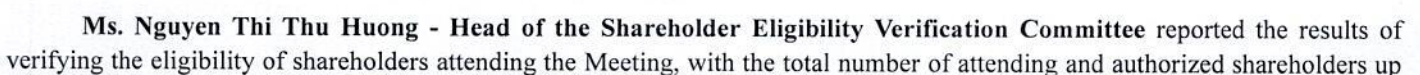
**Recipients:**

- As per Article 10;
- SSC, HNX;
- Company Shareholders;
- Archived: Clerical, BOD.

**PP. THE 2026 ANNUAL GENERAL MEETING OF  
SHAREHOLDERS  
CHAIRMAN OF THE BOARD OF DIRECTORS**

**Pham Tuan Anh**



**BEN THANH WATER SUPPLY JOINT STOCK COMPANY**



to **8:20 AM** being **66 shareholders**, the total number of shares of attending shareholders is **7,943,736 shares**, accounting for **84.87%** of the total shares of shareholders invited to attend.

The Shareholder Eligibility Verification Committee declares the **2026 Annual General Meeting** of Shareholders eligible to proceed in accordance with the provisions of law.

**4. Approval of the Working and Voting Regulations at the Meeting:** *(according to the attached document).*

Representing the Meeting Organizing Committee, **Mr. Luu Chi Quoc** presented to the General Meeting for consideration and approval the Working and Voting Regulations at the Meeting.

With **100%** of approval votes, the General Meeting approved the Working and Voting Regulations at the Meeting.

**5. Approval of the number and list of members of the Presidium:**

Representing the Meeting Organizing Committee, **Mr. Luu Chi Quoc** presented to the General Meeting for consideration and approval the number and list of members of the Presidium.

With **100%** of approval votes, the General Meeting approved the Presidium consisting of **02** members as follows:

- |                       |                               |
|-----------------------|-------------------------------|
| + Mr. Pham Tuan Anh   | - Chairman of the BOD         |
| + Mr. Nguyen Hoai Nam | - Member of the BOD, Director |

**6. Approval of the number and list of members of the Secretariat and the Vote Counting Committee:**

**Mr. Pham Tuan Anh** presented to the General Meeting for consideration and approval the number and list of members of the Secretariat and the Vote Counting Committee.

- With an approval vote of **100%**: The General Meeting approved the list of the Secretariat consisting of **02** members as follows:

- |                           |   |
|---------------------------|---|
| + Mr. Luu Chi Quoc        | - Corporate Governance Officer, Secretary of the BOD / Deputy Head of Org-Admin Dept. |
| + Ms. Huynh Thi Hong Sang | - Specialist of Org-Admin Dept.   |

- With an approval vote of **100%**: The General Meeting approved the list of the Vote Counting Committee consisting of **09** members as follows:

- |                             |  |
|-----------------------------|--|
| + Mr. Truong Tan Quoc       | - Deputy Director, Head of Committee                                   |
| + Ms. Nguyen Phan Dung      | - Head of Internal Audit Division                                      |
| + Mr. Nguyen Van Hieu       | - Head of Information Technology Department, Member                    |
| + Ms. Vu Thanh Thao         | - Deputy Head of Organization - Administration Department, Member      |
| + Mr. Phan Thanh Hung       | - Deputy Head of Information Technology Department, Member             |
| + Mr. Bui Minh Ngoc         | - IT Team Leader, Information Technology Dept., Member                 |
| + Ms. Vu Thi Kim Lanh       | - Payment Team Leader, Accounting - Finance Dept., Member              |
| + Mr. Nguyen Hong Duy Khang | - Specialist of Organizational Apparatus Team, Org-Admin Dept., Member |
| + Mr. Doan Long Bao         | - Specialist of GIS Team, Information Technology Dept., Member         |

**II. MEETING CONTENTS:**

**1. Approval of the Meeting Agenda:**

**Mr. Nguyen Hoai Nam** presented to the General Meeting for consideration and approval the Meeting Agenda.

With 100% of approval votes, the General Meeting approved the Agenda of the 2026 Annual General Meeting of Shareholders (according to the attached document), **including the additional content as proposed by major shareholders.**



## 2. Report of the Board of Directors on the Company's corporate governance in 2025:

**Mr. Pham Tuan Anh** presented the Report of the Board of Directors on the Company's corporate governance in **2025** (according to the attached document), with the following main indicators:

No.	Indicator	Unit	2024 Actual	2025 Business Results		% of Performance	
				Plan	Actual	Compared to 2025 plan	Compared to 2024 actual
			1	2	3	4 = 3/2	5 = 3/1
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4	Average selling price	VND	15,458	15,595	15,528	99.57	100.45
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6	Percentage of households supplied with clean water	%	100%	100%	100%	-	-
7	Water loss rate	%	9.63	10.6	9.71	-	-
8	Profit before tax	Million VND	59,018	59,500	60,530	101.73	102.56
9	Current year dividend	% / par value	18.6	18.6	18.6	-	-
	Additional dividend		9	9	9	-	-

## 3. Report of the Supervisory Board on the appraisal of the business and production situation in 2025; Report on the operation results of the Supervisory Board in 2025:

**Ms. Nguyen Thi Thu Huong - Head of the Supervisory Board** presented the Report of the Supervisory Board on the appraisal of the business and production situation in **2025**; Report on the operation results of the Supervisory Board in **2025** (according to the attached report).

## 4. Audited 2025 Financial Statements and Independent Auditor's Report:

**Mr. Nguyen Huu Cuong - Chief Accountant** presented the audited **2025** Financial Statements and Independent Auditor's Report (according to the attached document).

## 5. Regarding the distribution of 2025 profit after tax and dividend payment from the remaining profit of 2023 and earlier:

**Mr. Vang Cong Hieu - Member of the Board of Directors, Deputy Director** presented the Proposal on the distribution of **2025** profit after tax and dividend payment from the remaining profit of 2023 and earlier (according to the attached document), with the following main contents:

- Fund appropriation and dividend payment from 2025 profit after tax



No.	Content	Amount (VND)	Percentage (%)
1	Bonus and welfare fund for employees	14,752,738,000	30.55
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<b>Total</b>		<b>48,292,022,418</b>	<b>100</b>

**- Dividend payment from the remaining profit of 2023 and earlier**

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-	<b>Dividend payment to shareholders (9.00% of par value)</b>	<b>8,424,000,000</b>
-	Remaining profit Expected to be distributed in 2027	4,510,739,026

**6. Report on development orientation and Business and Production Plan for 2026:**

**Mr. Nguyen Hoai Nam** presented the Report on development orientation and Business and Production Plan for 2026 (according to the attached document); at the same time, **authorized the Board of Directors to proactively consider and adjust targets and plans in accordance with the actual situation.**

**- Business and Production Plan for 2026: (main business indicators)**

No.	Main indicators	Unit	2025 Actual	2026 Plan	2026 growth rate compared to 2025 (%)
		(1)	(2)	(3)	(4) = (3)/(2)
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8	Profit before tax	Million VND	60,530	61,000	+0.78
9	Current year dividend	%par value	18.6	18.6	-
	Additional dividend		9	9	-

**- Plan for construction investment, procurement, and repair for 2026:**



No.	Total capital sources	Total investment capital (Million VND)	2026 Plan		
			Volume (meters)	Volume value (Million VND)	Disbursement value (Million VND)
		237,862	13,553	168,103	121,917
1	Business capital	132,468	9,114	62,709	44,687
2	Repair capital	105,394	4,439	105,394	77,230

**7. Regarding the selection of the audit firm for the 2026 Financial Statements:**

Ms. Nguyen Thi Thu Huong - Head of the Supervisory Board presented the Proposal on the selection of the audit firm for the 2026 Financial Statements (according to the Proposal attached to the document).

**8. Regarding the remuneration level of the BOD, Supervisory Board, and Corporate Governance Officer concurrently serving as Secretary of the BOD for 2026:**

Mr. Vang Cong Hieu - Member of the Board of Directors, Deputy Director presented the Proposal on the remuneration level of the BOD, Supervisory Board, and Corporate Governance Officer concurrently serving as Secretary of the BOD for 2026 (according to the Proposal attached to the document), specifically as follows:

- Member of the Board of Directors : 8,000,000 VND/person/month

(An increase of 1,000,000 VND/person/month compared to the remuneration of 7,000,000 VND/person/month applied from 2023)

- Member of the Supervisory Board : 5,000,000 VND/person/month

- Corporate Governance Officer concurrently serving as Secretary of the BOD : 5,000,000 VND/person/month

(An increase of 1,000,000 VND/person/month compared to the remuneration of 4,000,000 VND/person/month applied from 2023)

- Particularly, the Chairman of the Board of Directors and the Head of the Supervisory Board, due to undertaking full-time specialized duties, will not receive the above remuneration.

**9. Regarding the Report on the implementation results of the 2025 Wholesale Clean Water Contract; approval of the 2026 Wholesale Clean Water Contract transaction with Saigon Water Corporation - One Member Limited Liability Company, implementation authorization, and related payment mechanisms:**

Mr. Nguyen Huu Cuong - Chief Accountant presented the Proposal regarding the Report on the implementation results of the 2025 Wholesale Clean Water Contract; approval of the 2026 Wholesale Clean Water Contract transaction with Saigon Water Corporation - One Member Limited Liability Company, implementation authorization, and related payment mechanisms (according to the Proposal attached to the document).

**10. Regarding the addition of contents to the Meeting Agenda:** Discussion on contents related to the Company's corporate governance mechanism.

Mr. Pham Tuan Anh presented the Proposal to add contents to the Meeting Agenda: Discussion on contents related to the Company's corporate governance mechanism (according to the Proposal attached to the document).

**11. The General Meeting's discussion:**

1. Basis for the 27.6% dividend?

Answer:

The dividend policy needs to balance the interests of shareholders and long-term investment needs. The water supply industry requires continuous capital for network renovation, loss reduction, digital transformation, and ensuring water supply safety. The BOD submitted the dividend rate based on harmonizing those two goals.

2. How has the appropriated Development Investment Fund been used?

Answer:



The Company's Development Investment Fund is appropriated in accordance with current regulations, suitable for the specific characteristics of operations in the city center - an area with many difficulties and high requirements for asset management and exploitation.

Recently, the Fund was mainly oriented for the following purposes:

- Improving the efficiency of asset management, exploitation, and utilization;
- Investing in and renovating facilities serving the core business activities;
- Enhancing operational capacity and industry advantages to serve water supply for customers.

The BOD acknowledges the contributions of shareholders and will develop a more specific, transparent, and effective plan for utilizing the Development Investment Fund in the coming time, ensuring compliance with legal regulations and the Company's sustainable development orientation.

*3. Is the appropriation of the Company's Bonus and Welfare Fund reasonable?*

Answer:

The appropriation level of the Bonus and Welfare Fund is carried out in compliance with the law and the Resolution of the General Meeting of Shareholders, based on the business and production results of the year.

In the past year, due to the Company achieving positive business results, the appropriation level may be higher than in some previous years. This appropriation aims to:

- Encourage and motivate employees to improve productivity and work efficiency;
- Improve working conditions, take care of the material and spiritual lives of officers and employees;
- Contribute to stabilizing human resources and the sustainable development of the Company.

The Company commits that the appropriation and use of the Bonus and Welfare Fund are carried out publicly, transparently, for the right purposes, and suitable for the Company's financial situation. At the same time, the BOD will continue to consider and balance a reasonable appropriation level, harmonizing the interests of shareholders and employees in the following years.

*4. Why did corporate management expenses increase?*

Answer:

Corporate management expenses increased by about 3.31 billion VND compared to the previous year, mainly due to an increase in depreciation expenses, outsourced services, and management personnel costs. These are expenditures aimed at improving governance capacity, system investment, and meeting long-term operational requirements.

*5. How was investment work implemented over the past year?*

Answer:

The Company implemented many items such as renovating, replacing, and upgrading systems (39.05 billion VND), repairing rotten pipes (29.39 billion VND), maintenance to prevent water loss (15.40 billion VND), equipment procurement (34.99 billion VND), and local coordination (20.15 billion VND). These are investments serving sustainable development.

The investments aim to improve service quality, reduce water loss, increase network stability, and enhance asset exploitation efficiency in the medium and long term.

The investment policy regarding smart water meters is being piloted to build a smart water supply network and shorten meter reading times. The Company will evaluate the effectiveness of the actual benefits brought about.

*6. How is the water volume calculated when applying the policy of installing public drinking fountains and for fire protection (PCCC)?*

Answer:

The water volume incurred from the installation of public drinking fountains and serving fire protection (PCCC) is deducted from the wholesale clean water purchase volume.

Specifically:

- For water used for public drinking fountains, the Company calculates the consumed water volume with the seller via water meters.



- For water used for PCCC work, the Company has a confirmation record with competent authorities regarding the volume of water used.

*7. Regarding the change in the delegated value of decision-making authority for the Director:*

Answer:

The adjustment of the delegated value of decision-making authority for the Director was made by the BOD based on current legal regulations on investment management, construction, and corporate governance, while also aligning with the Company's operational scale and actual management capacity.

The objectives of this delegation aim to:

- Increase proactiveness and flexibility in management and task execution;
- Shorten processing time, improve management efficiency, and exploit business opportunities;
- Clearly define responsibilities between the BOD and the Board of Management.

The delegation still ensures compliance with internal control regulations, supervision mechanisms, and reporting responsibilities, aiming to mitigate risks and ensure that the Company's operations are managed strictly and transparently.

In the coming time, the BOD will continue to review and adjust the delegation level in accordance with the actual situation and the Company's development orientation.

*8. Regarding the wholesale clean water contract:*

The General Meeting discussed the content regarding the 2026 wholesale clean water contract transaction between the Company and Saigon Water Corporation - One Member Limited Liability Company.

Attending shareholders heard the presentation, exchanged views, and acknowledged comments related to the necessity of the supply source, implementation conditions, financial efficiency, as well as factors that could affect the execution of the transaction.

The Board of Directors explained and clarified issues of interest to shareholders and absorbed contributions to continue perfecting the transaction plan in accordance with legal regulations.

The transaction content was submitted to the General Meeting of Shareholders for consideration and decision according to the BOD's Proposal and the draft Resolution announced at the Meeting.

*9. Regarding the policy on the Company's corporate governance mechanism:*

Based on the shareholder's proposal added to the meeting agenda and disclosed in accordance with regulations, the General Meeting of Shareholders discussed the content related to the Company's corporate governance mechanism.

At the meeting, shareholders presented their contributions regarding the improvement of corporate governance, ensuring alignment with the Company's development orientation and operational realities.

After hearing the shareholders' opinions and the explanations from the Presidium and the BOD, the General Meeting of Shareholders acknowledged the contents presented at the meeting.

The discussion content was in the nature of acknowledging shareholder opinions and did not include voting or adopting a separate resolution on the BOD structure at this Meeting.

The General Meeting of Shareholders acknowledged that the current governance structure is implemented in accordance with legal provisions, the Company's Charter, and the election results from previous General Meetings of Shareholders.

The shareholders' contributions will be considered by the BOD during the process of researching and perfecting the Company's corporate governance mechanism; based on that, it will be implemented and reported, submitted to the General Meeting of Shareholders for consideration and decision (if necessary) in accordance with the law and the Company's Charter.

**12. Voting results and arising contents at the Meeting:**

The General Meeting proceeded to vote on the contents according to the approved Agenda.

For the transaction of the 2026 wholesale clean water contract with Saigon Water Corporation - One Member Limited Liability Company according to the BOD's Proposal:



Voting results: With **29.3%** of the total shares of all shareholders attending the Meeting (*shareholders with no related interests to the parties in the contract/transaction*) **agreeing**, this content did not reach the approval ratio as prescribed.

On that basis, the Board of Directors proposed the General Meeting of Shareholders to consider adding a content on the handling plan in case the transaction is not approved to ensure that water supply operations are maintained safely and continuously.

The General Meeting discussed and voted to approve the addition of the above content to the Meeting agenda, with an **approval ratio of 100%**.

Subsequently, the General Meeting discussed and voted on the handling plan, with the result: **76.49%** of the total voting shares of attending shareholders **agreed**.

The General Meeting of Shareholders approved the addition of the handling plan in case the 2026 wholesale clean water contract transaction is not approved; simultaneously, assigned the Board of Directors and the **Company's Board of Management** to organize the implementation to ensure that the Company's water supply operations are maintained safely and continuously.

Accordingly, the General Meeting of Shareholders assigned the Board of Directors and the **Company Director** to proactively formulate, select, and implement a suitable temporary plan to ensure that the Company's operations are maintained safely, continuously, and stably.

In necessary cases, the Board of Directors and the **Company Director** are authorized to consider, decide, and implement temporary solutions, including operating mechanisms, temporary payment mechanisms necessary for water supply operations, and other necessary measures, in accordance with legal regulations and the Company's Charter.

These solutions do not replace the transaction content that was not approved by the General Meeting of Shareholders; in case any contents fall under the authority of the General Meeting of Shareholders, the Board of Directors is responsible for reporting and submitting them to the General Meeting of Shareholders for consideration and decision according to regulations.

The Board of Directors and the **Company Director** are responsible for organizing the implementation within their rightful authority, complying with legal regulations, the Company's Charter, and regulations on transactions with related persons (if any).

#### **13. Update on the shareholder eligibility verification report before voting:**

Ms. Nguyen Thi Thu Huong - Head of the Shareholder Eligibility Verification Committee reported the updated results of verifying the eligibility of attending shareholders before voting, with the total number of attending and authorized shareholders up to **10:28 AM** being **113 shareholders**, the total number of shares of attending shareholders is **8,956,446 shares**, **accounting for 95.69%** of the total shares of all shareholders invited to attend.

**14. Mr. Truong Tan Quoc - Head of the Vote Counting Committee presented some notices when voting on the contents presented at the Meeting.**

#### **15. The General Meeting cast votes on the major issues of the Meeting.**

#### **16. Announcement of voting results for the contents presented at the Meeting (by Voting Cards):**

Mr. Truong Tan Quoc - Head of the Vote Counting Committee announced the voting results for the contents presented at the Meeting.

- With **77.82%** of the total shares of all shareholders attending the Meeting **agreeing**, the General Meeting approved the **full text** of the Report of the Board of Directors on the Company's corporate governance in 2025 (according to the attached document).

- With **77.82%** of the total shares of all shareholders attending the Meeting **agreeing**, the General Meeting approved the **full text** of the Report of the Supervisory Board on the appraisal of the business and production situation in 2025; Report on the operation results of the Supervisory Board in 2025 (according to the attached document).

- With **77.82%** of the total shares of all shareholders attending the Meeting **agreeing**, the General Meeting approved the **full text** of the Audited 2025 Financial Statements and Independent Auditor's Report (according to the attached document).

- With **77.82%** of the total shares of all shareholders attending the Meeting **agreeing**, the General Meeting approved the distribution of 2025 profit after tax and dividend payment from the remaining profit of 2023 and earlier (according to the attached Proposal).

- With **77.82%** of the total shares of all shareholders attending the Meeting **agreeing**, the General Meeting approved the Development orientation and Business and Production Plan for 2026, simultaneously, **authorized the Board of Directors to proactively consider and adjust targets and plans in accordance with the actual situation** (according to the attached document).



- With **77.82%** of the total shares of all shareholders attending the Meeting **agreeing**, the General Meeting approved the selection of the audit firm for the 2026 Financial Statements (according to the attached Proposal).

- With **77.82%** of the total shares of all shareholders attending the Meeting **agreeing**, the General Meeting approved the remuneration level for the Board of Directors, Supervisory Board, and Corporate Governance Officer concurrently serving as Secretary of the BOD for 2026 (according to the attached Proposal).

- For the content: 2026 Wholesale Clean Water Contract transaction with Saigon Water Corporation - One Member Limited Liability Company, the implementation authorization and related payment mechanisms:

With **29.3%** of the total shares of all shareholders attending the Meeting (*shareholders with no related interests to the parties in the contract/transaction*) **agreeing**, this content did not reach the approval ratio as prescribed.

- With **76.49%** of the total shares of all shareholders attending the Meeting **agreeing**, the General Meeting approved the addition of the handling plan in case the 2026 wholesale clean water contract transaction is not approved; simultaneously, assigned the Board of Directors and the Company Director to organize the implementation to ensure that the Company's water supply operations are maintained safely and continuously.

**17. Approval of the Minutes and Resolution of the 2026 Annual Meeting of the General Meeting of Shareholders:**

**17.1.** Mr. Pham Tuan Anh presented the Resolution of the 2026 Annual General Meeting of Shareholders.

With **100%** of approval votes, the General Meeting approved the Resolution of the 2026 Annual Meeting of the General Meeting of Shareholders.

**17.2.** Mr. Luu Chi Quoc, on behalf of the Secretariat, presented the Minutes of the 2026 Annual General Meeting of Shareholders.

With **100%** of approval votes, the General Meeting approved the Minutes of the 2026 Annual General Meeting of Shareholders.

These Minutes were prepared, read out loud before the General Meeting, and approved by the attending shareholders by voting before the end of the meeting.

The Meeting concluded at **12:20 PM** on the same day./.

**PP. SECRETARIAT**

**SECRETARY OF THE BOD**

**Luu Chi Quoc**

**PP. PRESIDUM**

**CHAIRMAN OF THE BOD / CHAIRPERSON OF THE  
MEETING**

**Pham Tuan Anh**